

## Explanation of variances – pro forma

Name of smaller authority: **WALTON PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	131,858	18,060				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,812	5,950	138	2.37%	NO		
3 Total Other Receipts	13,696	13,321	-375	2.74%	NO		
4 Staff Costs	2,549	2,791	242	9.49%	NO		
5 Loan Interest/Capital Repayment	1,543	1,543	0	0.00%	NO		
6 All Other Payments	129,214	13,558	-115,656	89.51%	YES		21017-18 included a payment of £113,537 for the cycle track
7 Balances Carried Forward	18,060	19,439			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	18,060	19,439				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,779	18,148	2,369	15.01%	YES		Purchase of Playground equipment at £1,052 and three noticeboards at £1,618
10 Total Borrowings	18,839	17,656	-1,183	6.28%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)