

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Retention on Cycle Path to be paid in May 19	2387		
CIL monies received in 2018-19 not yet spent	4668		
Donation for Walton Cricket Club	500		
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		<hr/>	
		7555	
General reserve	11884	<hr/>	
		11884	
Total reserves (must agree to Box 7)		<hr/>	<hr/> 19439